

**VOTE**

**yes** **FOR** **IPS**

Superintendent Dr. Lewis D. Ferebee

PAID FOR BY VOTE YES FOR IPS PAC

# Overview of Indianapolis Public Schools



**88**

UNIQUE SCHOOLS AND  
PROGRAMS



**2,000**

TEACHERS AND  
CERTIFIED EMPLOYEES



**4,400**

TOTAL STAFF



EDUCATE

**31,820**

STUDENTS



THE HIGHEST NUMBER  
IN **3** YEARS

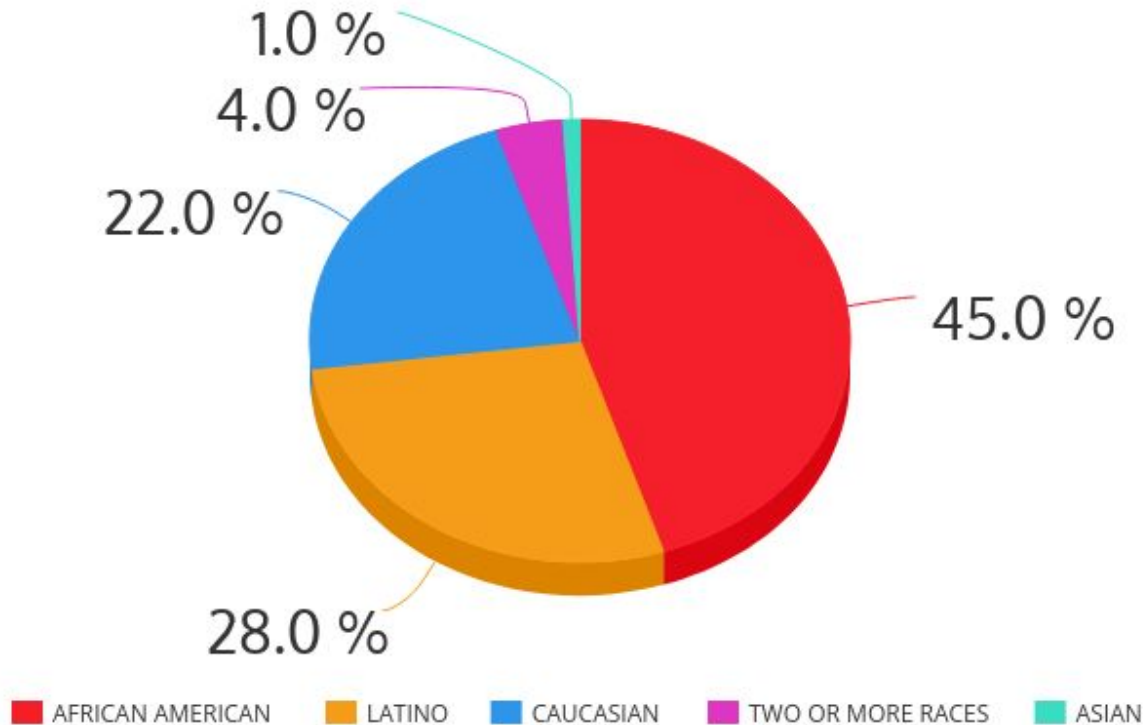


BUSES TRAVEL MORE THAN

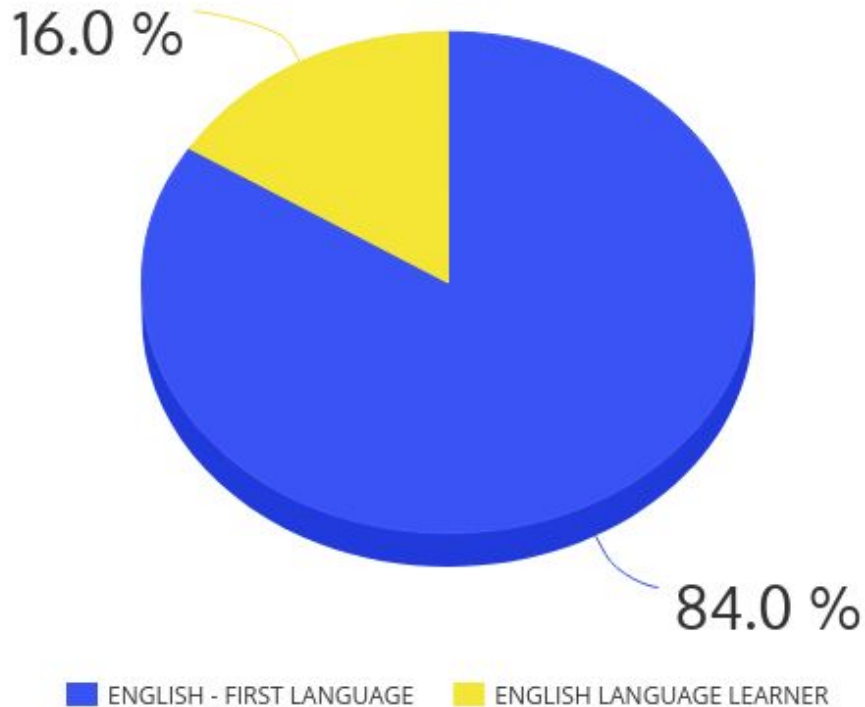
**20,000**

MILES EACH SCHOOL DAY

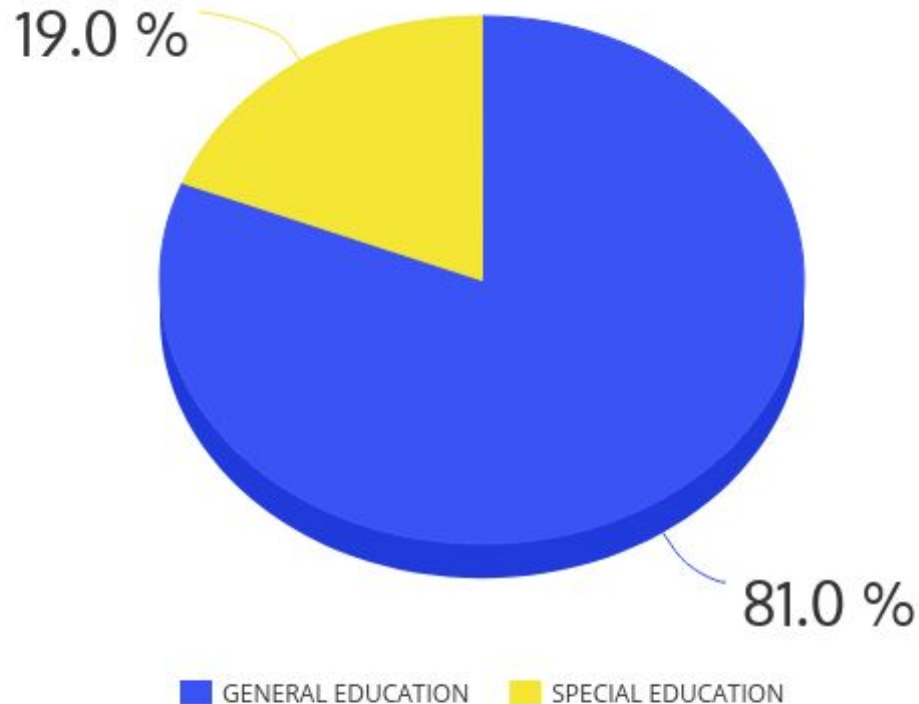
# IPS: A Majority-Minority District



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# IPS November 2018 Referenda

Indianapolis Public Schools (IPS) is  
pursuing an **OPERATING AND  
CAPITAL REFERENDA** for  
November 2018

# IPS November 2018 Referenda

## WHY?

- To provide the District safer schools and higher-quality education for all students
- To continue its effort to ensure increased and competitive compensation for teachers

# IPS November 2018 Referenda

## The OPERATING REFERENDUM will:

- Generate additional funds for eight calendar years
- Provide employees with an annual salary increase
- Maintain health care benefits with minimal additional costs to employees



# IPS November 2018 Referenda

## The CAPITAL REFERENDUM will:

- Enhance the safety and security at all IPS-owned facilities
- *This includes:* exterior lighting, technology upgrades, and modernized classroom-locking mechanisms to keep both students and staff safe

# IPS November 2018 Referenda

## The CAPITAL REFERENDUM breakdown:

Construction & Renovation (21.67%): \$11,200,000

Safety & Security (78.33%): \$40,478,100

**Grand Total: \$51,678,100**

*\*Detailed report available: [bit.ly/ipscapital](http://bit.ly/ipscapital)*



# IPS has Experienced Significant Cuts to Funding

**\$16.8 MILLION**

LOST ANNUALLY SINCE 2011  
DUE TO PROPERTY-TAX CAPS



**\$40 MILLION**

LOST ANNUALLY FROM REDUCED STATE,  
FEDERAL AND LOCAL FUNDING WHILE  
INVESTING MORE THAN \$8.8 MILLION  
ANNUALLY FROM SY 2015-16 TO SY 2017-18

**\$14.2 MILLION**

LESS RECEIVED IN FEDERAL FUNDING IN  
SY 2016 - 17, COMPARED TO SY 2010 - 11

**\$9.4 MILLION**

LOST ANNUALLY SINCE 2011 IN STATE  
PER PUPIL FUNDING. HOWEVER, OVER  
THE LAST 3 YEARS, THE IMPACT HAS  
BEEN \$15.5 MILLION ANNUALLY



***IPS HAS NOT PURSUED A REFERENDUM SINCE 2008,  
WHILE MOST MARION COUNTY SCHOOL CORPORATIONS  
AND SURROUNDING COUNTY SCHOOL DISTRICTS HAVE.***

# IPS Has Experienced Significant Cuts to Funding

Despite this, IPS has invested ***\$8.8 million annually*** from SY 2015–16 to SY 2017–18 to provide teacher raises and maintain cost-neutral benefits

# Monthly Illustrative Tax Impact For \$0.1960 Annual Operating Referendum Tax Rate and \$52,000,000 Capital Referendum

Market Value of Property	Net Assessed Value (1)	Operating Referendum (2) \$0.1960 tax rate	Capital Referendum (3) \$52,000,000	Total Estimated Referenda
\$50,000 Home	\$10,000	\$1.63	\$0.28	\$1.91
<b>\$75,300 Home (4)</b>	<b>\$16,695</b>	<b>\$2.73</b>	<b>\$0.46</b>	<b>\$3.19</b>
\$125,000 Home	\$49,000	\$8.00	\$1.36	\$9.36
\$150,000 Home	\$65,250	\$10.66	\$1.81	\$12.47
\$200,000 Home	\$97,750	\$15.96	\$2.70	\$18.66
\$500,000 Home	\$292,750	\$47.80	\$8.10	\$55.90
\$1,000,000 Home	\$653,250	\$106.67	\$18.07	\$124.74
Commercial/Rental Property	\$100,000	\$16.33	\$2.77	\$19.10

- (1) Tax impact based upon net assessed valuation of home, which includes the standard deduction, supplemental homestead deduction and the mortgage deduction.
- (2) Based upon the 2018 certified net assessed value of \$10,738,720,168, including TIF assessed value of \$3,295,260,925 per the Marion County budget order, with 2.6% annual growth assumed thereafter. Assumes financial institutions/license excise factor of 0.0%. Per \$100 of assessed value.
- (3) Based upon the 2018 certified net assessed value of \$10,738,720,168, including TIF assessed value of \$3,295,260,925 per the Marion County budget order, with no growth assumed thereafter. Assumes financial institutions/license excise factor of 5.0%. Per \$100 of assessed value.
- (4) Median home value within Indianapolis Public Schools, per Marion County pay 2018 property tax billing statements.



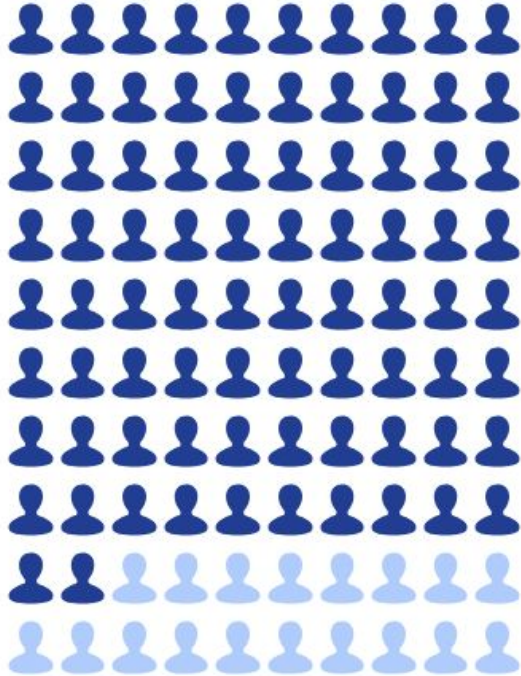
# Strong Financial Stewardship

- ✓ Sold former Coca-Cola Bottling Plant for mixed-use redevelopment (Mass Ave.) to realize \$12M in one-time revenue. Bus fleet maintenance is now outsourced
- ✓ Rightsizing the IPS Central Office to reduce expenditures by \$5.3M annually
- ✓ Sold P.R. Mallory/Ford building for redevelopment (Washington St.) to realize \$1.65M in one-time revenue. District warehousing is now outsourced.
- ✓ Refinanced the District's debt portfolio to lower debt service by *approximately* \$1.5M annually

# Strong Financial Stewardship

- ✓ Listed FMD property for sale and sold three properties for an *estimated* \$4.25M in one-time revenue. Operations functions have been relocated to school facilities.
- ✓ Sold unused school facilities to realize \$1.15M in one-time revenue for the District, while also spurring redevelopment for the city.
- ✓ Sold Center for Instructional Radio & Television (CIRT) property (Fountain Sq.) for \$1.1M in one-time revenue.
- ✓ Leasing facilities to education partners, capturing \$736.5K in annual lease revenue.

# IPS



current  
graduation rate

**83%**

**10** years ago  
it was

**47%**



# Commitment to Healthy Students



**14,000**

DAILY BREAKFAST MEALS



**22,000**

DAILY LUNCHES SERVED



**840,000**

MEALS SERVED EACH MONTH



**54,000**

FREE SUMMER MEALS SERVED



**30,000**

FREE MEALS SERVED DURING  
FALL, WINTER AND SPRING BREAKS

# Keeping Our Own Financial House



**32.5% DECREASE SINCE 2011**

CENTRAL OFFICE EXPENDITURES IN DOLLARS PER PUPIL



IN THE SAME TIME FRAME, OUR **PEER DISTRICTS** HAVE SEEN A

**14.5% INCREASE**



**\$18+ MILLION**

**TOTAL GENERATED**

IN REVENUE FROM RIGHT-SIZING REAL ESTATE HOLDINGS AND LEASE  
PAYMENTS FROM CHARTER SCHOOL OPERATORS UNDER DR. FEREBEE AND  
SCHOOL BOARD

# Keeping Our Own Financial House

## **\$1.5 MILLION SAVED ANNUALLY**

BY RE-FINANCING IPS DEBT PORTFOLIO TO TAKE ADVANTAGE OF LOWER INTEREST RATES

## **25% OF PROPERTIES**

WITHIN IPS ARE TAX EXEMPT, INCLUDING: INDIANA STATE FAIRGROUNDS, THE WAR MEMORIALS DISTRICT, IUPUI, AND FEDERAL, STATE AND CITY PROPERTIES

## **THOUSANDS OF ABANDONED HOMES**

MEANS LOSING MILLIONS IN REVENUE. MORE THAN ANY OTHER SCHOOL DISTRICT IN MARION COUNTY.

# Referenda Facts and Figures



**\$272 MILLION**

THE INDY CHAMBER AND THE DISTRICT REACHED THIS NUMBER IN AGREEMENT



**\$220 MILLION**

OF THE OPERATING REFERENDUM WILL BE DEDICATED TO CONTINUING EFFORTS TO MAKE COMPENSATION MORE COMPETITIVE



**80% OF \$52 MILLION**

OF THE CAPITAL REFERENDUM WILL GO TOWARDS ENHANCING SECURITY MEASURES THROUGHOUT THE DISTRICT



**PROJECTED SAVINGS**

THE INDY CHAMBER AGREED TO PARTNER WITH IPS AND FUND ADDITIONAL TEAM MEMBERS TO IDENTIFY \$95 MILLION IN SAVINGS DURING THE NEXT SEVERAL YEARS

# The Facts on the District's Previous Surplus

- Reported deficits of nearly \$30 million were inaccurate. This was confirmed by two independent audits.
- Revised accounting approach resulted in IPS being approximately \$8 million in the black.
- Steadily decreasing state revenues, inflation, increases to teacher pay and holding employee benefits neutral quickly depleted our \$8 million surplus.

# If the Referenda fails...

- Reducing services at schools in some of the city's most challenged neighborhoods
- IPS won't be able to compete with other districts for teacher compensation and keeping health care costs neutral for personnel
- Could force hundreds of teachers to be laid off
- Severely damage morale at our schools

# If the Referenda passes...

- IPS will remain competitive for teacher and school leader salaries
- IPS will continue its on-going efforts to have the safest and most secure school buildings and grounds in Indianapolis
- The District will continue to have the necessary resources to fund its dynamic special needs program
- Continue and enhance the District's popular Choice Programs

# Get Involved!

## 1. Share our information to educate other voters on our social media platforms:

Twitter: @VoteYes4IPS

Facebook: [www.facebook.com/VoteYes4IPS/](http://www.facebook.com/VoteYes4IPS/)

## 2. Visit our website to DONATE or sign-up to VOLUNTEER:

Website: [www.voteyes4ips.com](http://www.voteyes4ips.com)

## 3. Check out our events tab on our website to attend a VOTE YES FOR IPS event!



Paid for by Vote Yes For IPS PAC